

SIMCOE STANDARD CONDOMINIUM CORPORATION NO. 259

BY-LAW NUMBER 14

WHEREAS the board of directors may, by resolution, make, amend or repeal by-laws, not contrary to the *Condominium Act, 1998* ("**Act**") or to the declaration, in accordance with section 56 of the *Act*;

AND WHEREAS subsection 56(1)(a) of the *Act* authorizes the board of directors to make a by-law to govern the term of office of the directors;

AND WHEREAS the By-Law No. 13 registered as Instrument Number SC1429931 decreased the composition of the board of directors from seven (7) to five (5) members;

AND WHEREAS as a result of By-Law No. 13, it is necessary to amend the terms of the directors in order to ensure that there are no more than two terms expiring at any given annual general meeting of owners, thereby reducing the risk of losing a quorum of directors in office;

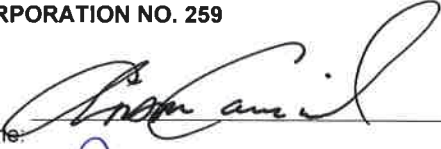
NOW THEREFORE BE IT ENACTED as a by-law of Simcoe Standard Condominium Corporation No. 259 (the "**Corporation**") as follows:

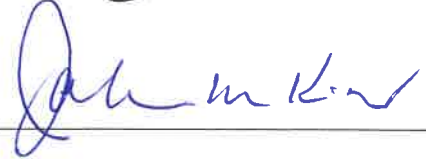
1. One position on the board of directors expiring at the annual general meeting to be held in 2019 will be vacated by resignation at the annual general meeting to be held in 2018, and the individual elected to fill the vacancy in 2018 will be elected to a term that will expire at the annual general meeting to be held in 2021.
2. All other provisions in the Corporation's by-laws regarding the terms of the directors and the filling of vacancies on the board of directors remain in full force and effect.

The foregoing by-law is hereby enacted as By-law No. 14 of Simcoe Standard Condominium Corporation No. 259, said by-law having been passed by the board of directors on the 25 day of JULIE, 2018, and duly approved by the owners of a majority of the units of the Corporation voting in favour of confirming it on the 1ST day of AUGUST, 2018, without variation, pursuant to the provisions of the *Condominium Act, 1998* S.O. 1998, c.19.

DATED this 1ST day of AUGUST, 2018.

SIMCOE STANDARD CONDOMINIUM CORPORATION NO. 259

Per: 
Name: _____
Title: _____

Per: 
Name: _____
Title: _____

We have authority to bind the corporation.